



February 03, 2026

PFSPL/2025-26/BSE/95

To,

BSE Limited

1st Floor, P.J Towers,

Dalal Street,

Mumbai – 40001.

Ref: Scrip Code: 976133; ISIN: INE514Q07379

Subject: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Notice from Debenture Trustee.

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), we hereby inform that the Company has received a notice dated February 02, 2026 from its Debenture Trustee, Catalyst Trusteeship Limited, in relation to early partial redemption of the Non-Convertible Debentures having ISIN INE514Q07379.

A copy of said notice received from the Debenture Trustee is enclosed herewith as Annexure-I for your information and records.

The Company is in the process of taking appropriate actions pursuant to the aforesaid notice and shall ensure compliance with the provisions of the Debenture Trust Deed and applicable regulatory requirements.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,

For, Pahal Financial Services Private Limited

Dimple Padhiar
Company Secretary
ACS No: A39930



Encl.: Annexure I

PAHAL FINANCIAL SERVICES PVT. LTD

CIN NO. : U65910GJ1994PTC082668

02717-479169

www.pahalfinance.com

ho@pahalfinance.com

Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambli-Iskcon Road, Ahmedabad (Gujarat) - 380054

CTL/25-26/23290

Date: February 02, 2026

To,
PAHAL FINANCIAL SERVICES PRIVATE LIMITED,
7th Floor, Binori B, Square-2 Opp.
Hathising ni vadi, Ambli Iscon Road,
Ahmedabad, Gujarat - 380054

Subject: Notice of Redemption of the Non-Convertible Debentures issued by PAHAL FINANCIAL SERVICES PRIVATE LIMITED ("Issuer"/ "Company") bearing the ISIN No. INE514Q07379

This is in reference to the Secured, Rated, Listed, Redeemable, Transferable, Non-Convertible Debentures ("NCDs" / "Debentures") issued by **PAHAL FINANCIAL SERVICES PRIVATE LIMITED** bearing ISIN No. **INE514Q07379** wherein Catalyst Trusteeship Limited ("Debenture Trustee") is acting as a Debenture Trustee

On the basis of End Use Certificate received from M/S. KRUTI ANTANI & ASSOCIATES dated 23rd January 2026, it is certified that, only INR 20,93,62,272/- was utilized by the issuer Pahal Financial Services Private Limited against "Eligible green projects" ("Purpose"), details as follows.

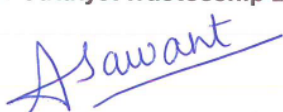
Eligible Green Category	Description	Amount Disbursed
Renewable energy	Solar Lamps and Solar pumps	17,56,96,300
Renewable energy	Biodigesters	50,000
Clean transportation	Electric vehicles	3,36,15,972
Total Green Amount Allocated		20,93,62,272

As per Clause 8.4 of Debenture Trust Deed Dated 21st October 2024, if the proceeds raised from the issue are not fully disbursed/ committed towards the purpose within Initial Utilisation Period and the Extended Utilisation Period the company is required to redeem the shortfall amount as per clause 8.4 (b) of the Debenture Trust Deed.

Thus, in accordance with clause 8.4 (b) of the Debenture Trust Deed we requests you to redeem the Debentures on or before 4th March 2026 up to the principal amount that is equal to the Shortfall Amounts, together with accrued interest, additional interest, costs, fees, charges and any other amount payment in respect of the Outstanding Principal Amount being prepaid.

Yours sincerely,

For Catalyst Trusteeship Limited


Authorised Signatory
Name: Aishwarya Sawant
Designation: Assistant Manager

**CATALYST TRUSTEESHIP LIMITED**

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

Pune | Mumbai | Bengaluru | Delhi | Chennai | GIFT City | Kolkata | Hyderabad

An ISO: 9001 Company

