



**PFSP/2024-25/BSE/30**

To,  
Department of Corporate Services,  
BSE Limited, 1st Floor, P.J. Towers,  
Dalal Street, Mumbai – 400 001

Date: 20/06/2024

**Ref: Scrip Code: 958045; ISIN: INE514Q07288**

**Ref: Letter submitted on June 18, 2024, bearing letter no. PFSP/2024-25/BSE/28 with your Good Office**

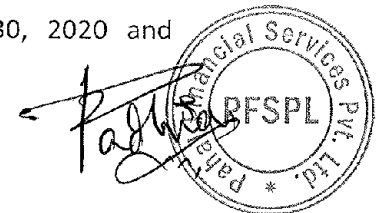
**Subject: Revised Intimation for exercise of call option under Regulation 51(2) and record date under regulation 60(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations")**

Dear Sir/Madam,

With reference to our earlier letter submitted on June 18, 2024, bearing letter no. PFSP/2024-25/BSE/28 with your Good Office, we re-submit this revised intimation due to typo error in interest amount mentioned in Annexure B of earlier submitted intimation.

Pursuant to the provisions of Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations") and Regulation 15 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended ("NCS Regulations"), we hereby inform you that the Company has decided to exercise call option in respect of 400 (Four Hundred) secured, rated, listed, redeemable, transferable, non-convertible debentures ("NCD") each having a face value of Rs. 10,00,000 (Rupees Ten Lakhs only) aggregating up to Rs. 40,00,00,000/- (Rupees Forty Crores only) ("Debentures") for cash at par in dematerialized form issued by Pahal Financial Services Private Limited ("Company") on a private placement basis ("NCD") as per the terms of the debenture trust deed dated June 26, 2018 ("Debenture Trust Deed") read with Amendment Deed to Debenture Trust Deed dated June 30, 2020 and

**PAHAL FINANCIAL SERVICES PVT. LTD**  
CIN NO. : U65910GJ1994PTC082668



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Amendment Deed to Debenture Trust Deed dated May 27, 2022 and the information memorandum dated June 26, 2018 ("Information Memorandum") read with Addendum to Information Memorandum dated June 30, 2020 and Addendum to Information Memorandum dated May 27, 2022.

Further in compliance with Regulation 15(6) of NCS Regulations, a notice to this effect has been given to the Catalyst Trusteeship Limited (Debenture Trustee) for the NCD and the NCD holders intimating the Company's intent of exercising the call option and redeeming the said NCD on June 30, 2024. A copy of the said notice is enclosed herewith as 'Annexure - A'. The said NCD are listed on BSE Limited.

Further, pursuant to 60(2) of the Listing Regulations, we hereby inform you that the Company has fixed record date for the purpose of redemption of the said NCD pursuant to the exercise of the call option by the Company, as per the terms of issue of NCD. The details of the NCDs and the record date is provided in **Annexure B**. The above NCDs shall be redeemed along with interest accrued on the redemption date as per the terms of issue of NCDs.

This is for your information and records. Kindly acknowledge the same.

For Pahal Financial Services Private Limited

(Company Secretary)



**Enclosures:**

Annexure A & A1: Call option Notice dated 03/06/2024.

Annexure B : Record dates for principal payments U/r 60(2)

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June 03, 2024

To,

<b>UNI INTERNATONAL WEALTH CREATOR 4</b> <b>(Debenture Holder)</b> Address: 4 <sup>th</sup> Floor. 19 Bank Street, Cybercity, Ebene – 72201, Mauritius  <b>Kind Attention : Operation Department</b>	<b>CATALYST TRUSTEESHIP LIMITED</b> <b>(Debenture Trustee)</b> Address: GDA House, First Floor, Plot No. 85, Bhusari Colony (Right), Kothrud, Pune – 411038, Maharashtra  <b>Kind Attention : Mr. Umesh Salvi</b>
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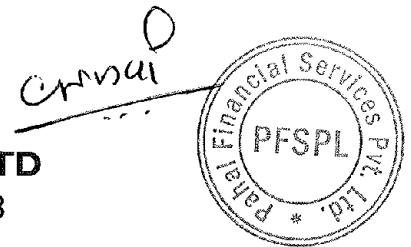
Ref: Scrip Code: 958045; ISIN: INE514Q07288 (Rs. 20.00 Crores):

**Sub: Notice for the exercise of Call Option on the Exercise Date, in relation to 200 (Two Hundred) secured, rated, listed, redeemable, transferable, non – convertible debentures each having a face value of Rs.10,00,000 (Rupees Ten Lakhs Only) aggregating up to Rs.20,00,00,000/- (Rupees Twenty Crores Only) ( "Debentures" ) for cash at par in dematerialized form issued by Pahal Financial Services Private Limited ( "Company" ) on a private placement basis, to UTI International Wealth Creator 4 ( "Debenture Holders" ) as Per the terms of the as per the terms of the debenture trust deed dated June 26, 2018 ( "Debenture Trust Deed" ) read with Amendment Deed to Debenture Trust Deed dated June 30, 2020 and Amendment Deed to Debenture Trust Deed dated May 27, 2022 and the information memorandum dated June 26, 2018 ( "Information Memorandum" ) read with Addendum to Information Memorandum dated June 30, 2020 and Addendum to Information Memorandum dated May 27, 2022.**

Dear Sir / Madam,

We are writing to inform you about the upcoming exercise of the Call Option. As stipulated in point 3A of Annexure I (Financial Term and Conditions) of **Amendment Deed to Debenture Trust Deed dated May 27, 2022 ( "Debenture Trust Deed" )**. This Deed was entered into by Pahal Financial Services Private Limited ( "Company" / "issuer" / "we" / "PF SPL" ) and Catalyst trusteehip Limited (Formerly GDA Trusteehip Limited) ( "Debenture Trustee" ) on behalf of UTI International Wealth Creator 4 and its successors and assigns (the "Debenture Holder(s)"). We also refer to the section "Exercise Date/Call Option Dated" as set out in Clause 6.23 (Issue Details) of the Addendum to information memorandum dated **May 27, 2022 ( "Information Memorandum" )**. Capitalized term used but not defined in this notice shall have the meaning as provided for in the Debenture Trust Deed and amended Debenture Trust Deeds as above.

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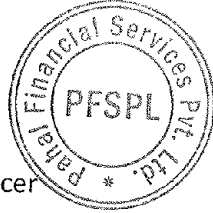
In accordance with the terms outlined in the Debenture Trust Deed and amendments thereafter, the Company possesses the right to redeem the debentures through the exercise of the Call Option. We, PFSP, as the issuer of the mentioned Debenture hereby issue this notice to communicate our intent to exercise the Call Option for the complete set of debentures on the Call Option Date, specifically June 30, 2024.

This exercise will involve making all necessary payments related to the debenture, encompassing the Outstanding Principle Amount, applicable Coupon amount. And any other Relevant additional amount, if applicable.

This communication is being issued in accordance with the provisions detailed in point No. 3A of Annexure I of Amendment Deed to Debenture Trust Deed dated May 27, 2022 ("Debenture Trust Deed"). We kindly Request your assistance in facilitating the required action to ensure the successful execution of the aforementioned exercise.

For Pahal Financial Services Private Limited

Chintan Desai  
Chief Financial Officer



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ANNEXURE A1: Call Option Notice

June 03, 2024

To,

<b>MICROFINANCE ENCHANCEMENT FACILITY SA, SICAV – SIF(MEF) (Debenture Holder)</b> Address: 5, rue Jean Monnet, L-2180, Luxembourg  Kind Attention : Operation Department	<b>CATALYST TRUSTESHIP LIMITED (Debenture Trustee)</b> Address: GDA House, First Floor, Plot No. 85, Bhusari Colony (Right), Kothrud, Pune – 411038, Maharashtra  Kind Attention : Mr. Umesh Salvi
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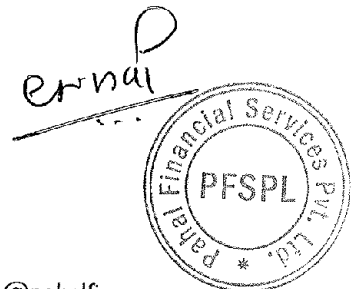
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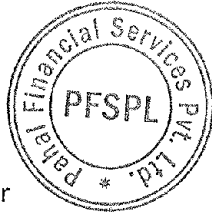
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For **Pahal Financial Services Private Limited**

Chintan Desai  
Chief Financial Officer



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**PAHAL**  
A NEW BEGINNING

**ANNEXURE B**

Record dates pursuant to exercise of call option for interest and principal payments U/r 60(2)

Sr. No.	ISIN	Scrip Code	Record Date	Due Date of Interest/principal payment	Interest amount due (In. Rs.)	Principal amount due (In Rs.)	Type of redemption in case of principal payment
1	INE514Q07288	958045	June 12, 2024	June 28, 2024	2,56,59,404	40,00,00,000	Full Redemption

*P. K. Padiya*

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