



09th February 2023
PFSP/2022-23/BSE/72

To,

BSE Limited
1st Floor, P.J Towers,
Dalal Street,
Mumbai – 40001.

Dear Sir/Ma'am,

Subject: Statement indicating utilization of issue proceeds and no deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter ended 31st December 2022

Pursuant to SEBI circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, and regulation 52(7)/52(7A) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, please find enclosed herewith statement indicating the utilization of issue proceeds and no deviation or variation in the use of proceeds of issue of listed non-convertible debt Securities for the Quarter ended 31st December 2022.

Request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, Pahal Financial Services Private Limited



sd/-

Nikita Sharma
Company Secretary
ACS No: A38900

Date: 09.02.2023
Place: Chennai

Encl: a/a

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668

☎ 02717-479169

🌐 www.pahalfinance.com

✉ ho@pahalfinance.com

📍 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscon Road, Ahmedabad (Gujarat) - 380054

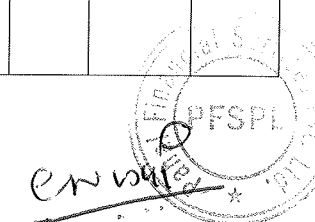
Statement indicating the utilization of issue proceeds and no deviation or variation in the use of proceeds of issue of listed non-convertible debt Securities for the Quarter ended 31st December 2022

Name of the Listed entity: Pahal Financial Services Private Limited

Mode of Fund raising: Private Placement

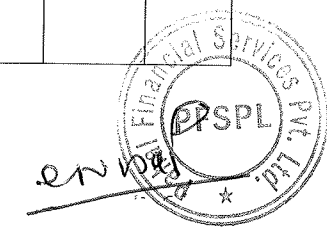
Type of Instrument: Non- Convertible Debenture

| Sr. No | ISIN | Date of raising fund | Amount Raised (Rupees In Crores) | Is there any deviation/ Variation in use of the funds raised ? | Whether any approval is required to vary the objects of the issue stated in prospectus/ offer documents | If yes, details of the approval so required | Date of approval | Explanation for deviation/variation | Comment of the Audit Committee After review | Comment of the auditors, if any | Objective for which funds have been raised original object/purpose of utilisation of issue proceeds | Objects for which the funds have been raised | | | | | Remark, |
|--------|--------------|--------------------------------|----------------------------------|--|---|---|------------------|-------------------------------------|---|---------------------------------|---|--|---------------------|-----------------------------|----------------------------------|--|---------|
| | | | | | | | | | | | | Modified objects, If any | Original allocation | Modified allocation, if any | Fund utilised (In Rs./ In Crore) | Amount of deviation/ Variation on for the quarter (in Rs. / In Crore) If any | |
| 1 | INE514Q07171 | 30 th December 2019 | 34.00 | No | N.A | N.A | N.A | N.A | N.A | N.A | The proceeds of this issue shall be utilized for providing debt financing for expanding the microfinance loans portfolio of the issuer. | N.A | - | N.A | 34.00 | NA | - |



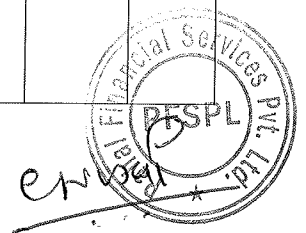
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|---|--------------|--------------------------------|-------|----|-----|-----|-----|-----|-----|-----|--|-----|---|-----|-------|----|---|
| 2 | INE514Q07155 | 03 rd April 2020 | 28.20 | No | N.A | N.A | N.A | N.A | N.A | N.A | The Proceeds of this issue shall be utilized for debt financing for expanding the microfinance loan portfolio of the issuer. | N.A | - | N.A | 28.20 | NA | - |
| 3 | INE514Q07189 | 03 rd November 2020 | 13.40 | No | N.A | N.A | N.A | N.A | N.A | N.A | The issue proceeds will be to meet funding requirement for expanding the loan portfolio of the issuer towards supporting climate insurance related loan products to help reduce climate risks to the client of | N.A | - | N.A | 13.40 | NA | - |



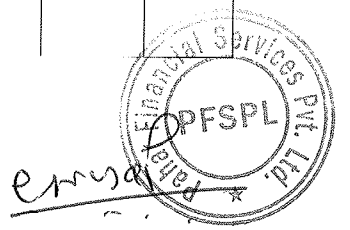
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|---|--------------|-------------------|-------|----|-----|-----|-----|-----|-----|-----|--|-----|---|-----|-------|----|---|
| | | | | | | | | | | | the company. | | | | | | |
| 4 | INE514Q07205 | 12th January 2021 | 17.10 | No | N.A | N.A | N.A | N.A | N.A | N.A | The proceeds of the issue shall be used for expanding the loan portfolio towards supporting climate insurance related loan products. | N.A | - | N.A | 17.10 | NA | - |
| 5 | INE514Q07288 | 29th June 2018 | 40.00 | No | N.A | N.A | N.A | N.A | N.A | N.A | To meet the general corporate purpose, Augment its long term resources requirement for its growth and capital expenditure and | N.A | - | N.A | 40.00 | NA | - |



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|---|--------------|----------------|-------|----|-----|-----|-----|-----|-----|-----|---|-----|---|-----|-------|---|----|---|
| | | | | | | | | | | | working capital expenditure. | | | | | | | |
| 6 | INE514Q07270 | 10th June 2022 | 60.00 | No | N.A | N.A | N.A | N.A | N.A | N.A | The Issue proceeds will be utilized for diversifying the funding sources of the Company to expand the microfinance loan portfolio and to further advance the Company's commitment to providing loans to women and women owned businesses. | N.A | - | N.A | 60.00 | 0 | NA | - |

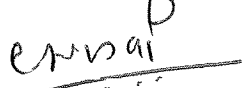


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|---|------------------|-----------------------|-------|----|-----|-----|-----|-----|-----|-----|---|-----|---|-----|-----------|----|---|
| 7 | INE514Q0 8021 | 16th March 2020 | 15.00 | No | N.A | N.A | N.A | N.A | N.A | N.A | The proceeds of this issue shall be utilized for providing debt financing for the microfinan ce loan portfolio of the issuer. | N.A | - | N.A | 15.0 0 | NA | - |
| 8 | INE514Q0 8013 | 25th March 2019 | 6.00 | No | N.A | N.A | N.A | N.A | N.A | N.A | The proceeds of this issue shall be utilised for the general corporate purpose of the Company (including for on lending to micro, small and medium enterprise. | N.A | - | N.A | 6.00 | NA | - |

For, Pahal Financial Services Private Limited


Chintan C. Desai
Chief Financial Officer

