



PFSP/2022-23/BSE/ 52

To,

BSE Limited
1st Floor, P.J Towers,
Dalal Street,
Mumbai – 40001.

Subject: Statement indicating utilization of issue proceeds and no deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter ended September 30, 2022

Dear Sir/Ma'am,

Pursuant to SEBI circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, and regulation 52(7)/52(7A) of SEBI (Listing Obligation & Disclosure Requirements), 2015, please find enclosed herewith statement indicating the utilization of issue proceeds and no deviation or variation in the use of proceeds of issue of listed non-convertible debt Securities for the Quarter ended September 30, 2022.

Request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, Pahal Financial Services Private Limited

Nikita
Nikita Sharma
Company Secretary
ACS No: A38900



Date: 11-11-2022
Place: Ahmedabad

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668

02717-479169

www.pahalfinance.com

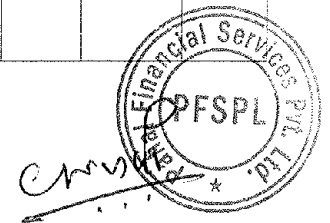
ho@pahalfinance.com

Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscon Road, Ahmedabad (Gujarat) - 380054

Statement indicating the utilization of issue proceeds and no deviation or variation in the use of proceeds of issue of listed non-convertible debt Securities for the Quarter ended September 30, 2022

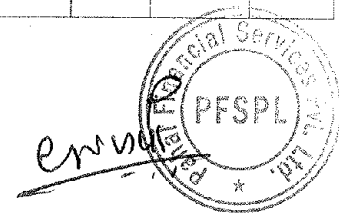
Name of the Listed entity: Pahal Financial Services Private Limited
 Mode of Fund raising: Private Placement
 Type of Instrument: Non- Convertible Debenture

Sr. No	ISIN	Date of raising fund	Amount Raised (Rupees In Crores)	Is there any deviation/ Variation in use of the funds raised ?	Whether any approval is required to vary the objects of the issue stated in prospectus/ offer documents	If yes, details of the approval so required	Date of approval	Explanation for deviation/variation	Comment of the Audit Committee After review	Comment of the auditors, if any	Objective for which funds have been raised original object/purpose of utilisation of issue proceeds	Objects for which the funds have been raised					Remark,
												Modified objects, if any	Original allocation	Modified allocation, if any	Fund utilised (In Rs./ In Crore)	Amount of deviation/ Variation on for the quarter (in Rs. / In Crore) If any	
1	INES14Q07171	30 th December 2019	34.00	No	NA	NA	NA	NA	NA	NA	The proceeds of this issue shall be utilized for providing debt financing for expanding	N.A	-	N.A	34.00	NA	-



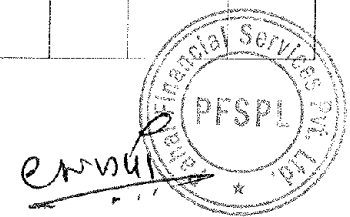
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											the microfinance loans portfolio of the issuer.					
2	INE514Q07155	03 rd April 2020	28.20	No	NA	NA	NA	NA	NA	NA	The Proceeds of this issue shall be utilized for debt financing for expanding the microfinance loan portfolio of the issuer.	N.A	-	N.A	28.20	NA
3	INE514Q07189	03 rd November 2020	13.40	No	NA	NA	NA	NA	NA	NA	The issue proceeds will be to meet funding requirement for expanding the loan portfolio of the issuer towards supporting climate insurance	N.A	-	N.A	13.40	NA



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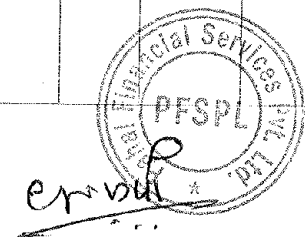
											related loan products to help reduce climate risks to the client of the company.						
4	INE514Q07205	12th January 2021	17.10	No	NA	NA	NA	NA	NA	NA	The proceeds of the issue shall be used for expanding the loan portfolio towards supporting climate insurance related loan products.	N.A	-	N.A	17.10	NA	-
5	INE514Q07288	29th June 2018	40.00	No	NA	NA	NA	NA	NA	NA	To meet the general corporate purpose, Augment its long term resources requirement for its	N.A	-	N.A	40.00	NA	-



 PFSP

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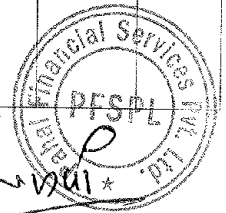
											growth and capital expenditure and working capital expenditure.						
6	INE514Q07270	10th June 2022	60.00	No	NA	NA	NA	NA	NA	NA	The Issue proceeds will be utilized for diversifying the funding sources of the Company to expand the microfinance loan portfolio and to further advance the Company's commitment to providing loans to women and women	N.A	-	N.A	60.00	NA	-



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											owned businesses					
7	INE514Q0 8021	16th March 2020	15.00	No	NA	NA	NA	NA	NA	NA	The proceeds of this issue shall be utilized for providing debt financing for the microfinance loan portfolio of the issuer.	N.A		N.A	15.00	NA
8	INE514Q0 8013	25th March 2019	6.00	No	NA	NA	NA	NA	NA	NA	The proceeds of this issue shall be utilised for the general corporate purpose of the Company	N.A		N.A	6.00	NA


[Handwritten Signature]

