



Date: 17.05.2022

PFSP/2022-23/BSE/12

To,
The Manager, Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Ma'am,

Sub.: Statement indicating utilization of issue proceeds and no deviation or variation in the use of proceeds from issue of listed Non-Convertible Debt Securities for the Quarter ended March 31, 2022

Pursuant to SEBI circular SEBI/HO/DDHS/08/2020 dated January 17, 2020 and regulation 52(7) of SEBI (Listing Obligation & Disclosure Requirements), 2015, please find enclosed herewith statement indicating the utilization of issue proceeds and no deviation or variation in the use of proceeds from issue of listed Non-Convertible Debt Securities for the Quarter ended March 31, 2022.

Request you to kindly take the same on your records and oblige us

Thanking You,

Yours Faithfully,

For, Pahal Financial Services Private Limited

Nikita
Nikita Sharma
Company Secretary



Enclosures:
Statement indicating the utilization of issue proceeds.

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668

☎ 02717-479169

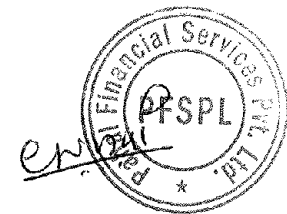
🌐 www.pahalfinance.com

✉ ho@pahalfinance.com

📍 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscon Road, Ahmedabad (Gujarat) - 380054

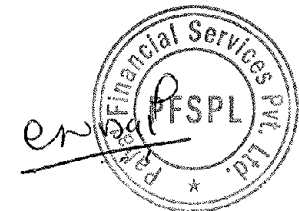
STATEMENT INDICATING THE UTILIZATION OF ISSUE PROCEEDS

Sr. No	ISIN	Date of raising fund	Amount Raised (Rupees In Crores)	Is there any deviation/ Variation in use of the funds raised ?	Whether any approval is required to vary the objects of the issue stated in prospectus/ offer documents	If yes, details of the approval so required	Date of approval	Explanation for deviation /variation	Objective for which funds have been raised original object/purpose of utilisation of Issue proceeds	Objects for which the funds have been raised					Remark,
										Modified objects, If any	Original allocation	Modified allocation, if any	Fund utilised (In Rs./ In Crore)	Amount of deviation/ Variation on for the quarter (in Rs. / In Crore) If any	
1	INE514Q07122	08 th April 2019	28.00	No	N.A	N.A	N.A	N.A	The proceeds of this issue shall be utilized for providing debt financing for expanding the microfinance loan portfolio of the issuer	N.A	-	N.A	28	N.A	N.A
2	INF514Q07171	30 th December 2019	34.00	No	N.A	N.A	N.A	N.A	The proceeds of this issue shall be utilized for providing debt financing for expanding the microfinance loans portfolio of the issuer	N.A	-	N.A	34	N.A	N.A



STATEMENT INDICATING THE UTILIZATION OF ISSUE PROCEEDS

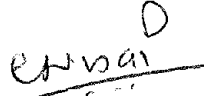
3	INE514Q07155	03 rd April 2020	28.20	No	N.A	N.A	N.A	N.A	The Proceeds of this issue shall be utilized for debt financing for expanding the microfinance loan portfolio of the issuer	N.A	-	N.A	28.2	N.A	N.A
4	INE514Q07189	03 rd November 2020	13.40	No	N.A	N.A	N.A	N.A	The issue proceeds will be to meet funding requirement for expanding the loan portfolio of the issuer towards supporting climate insurance related loan products to help reduce climate risks to the client of the company	N.A	-	N.A	13.4	N.A	N.A
5	INE514Q07205	12 th January 2021	17.10	No	N.A	N.A	N.A	N.A	The proceeds of the issue shall be used for expanding the loan portfolio towards supporting climate insurance related loan products	N.A	-	N.A	17.1	N.A	N.A



STATEMENT INDICATING THE UTILIZATION OF ISSUE PROCEEDS

6	INE514Q07163	29th June 2018	40.00	No	N.A	N.A	N.A	N.A	To meet the general corporate purpose, Augment its long term resources requirement for its growth and capital expenditure and working capital expenditure	N.A	-	N.A	40	N.A	N.A
7	INE514Q08021	16th March 2020	15.00	No	N.A	N.A	N.A	N.A	The proceeds of this issue shall be utilized for providing debt financing for the microfinance loan portfolio of the issuer	N.A	-	N.A	15	N.A	N.A
8	INE514Q08013	25th April 2019	6.00	No	N.A	N.A	N.A	N.A	The proceeds of this issue shall be utilised for the general corporate purpose of the Company (including for on lending to micro, small and medium enterprise	N.A	-	N.A	6	N.A	N.A

For, Pahal Financial Services Private Limited


Chintan C. Desai
 Chief Financial Officer

