

Date: 28th August 2021 PFSPL/2021-22/BSE/24

To,

BSE Limited 1st Floor, P.J Towers, Dalal Street, Mumbai – 400001.

Subject: Revision in Rating of the Company

Dear Sir/Ma'am,

With reference to the cited subject, we would like to inform you that there is an upward revision in the rating of our Company Pahal Financial Services Private Limited. The previous rating given by the ICRA Limited was "ICRA BBB-" which has been upgraded to "IND BBB (Stable)" by India Rating and Research Private Limited.

Kindly keep the same on your record.

For Pahal Financial Services Private Limited

Nikita Sharma Company Secretary



PAHAL FINANCIAL SERVICES PVT. LTD

CIN NO.: U65910GJ1994PTC082668





