



PF SPL/2020-21/04

Dt:31/07/2020

To,
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001.
Ref: Security Code:

Sub: **Submission under Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In line with the listing regulations 52(5) of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, Kindly find herewith the noting certificate signed by debenture trustee for submission of details to Stock Exchange pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully
For, Pahal Financial Services Private Limited

Nikita

Nikita Sharma
Company Secretary



PAHAL FINANCIAL SERVICES PVT. LTD

CIN NO. : U65910GJ1994PTC082668

079 40373857

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First Floor-2, City Mall, Nr. Rajpath Club, Opp. Madhur Hotel, S. G. Highway, Bodakdev, Ahmedabad (Gujarat) - 380059

July 27, 2020

To,
Mr. Kartik Mehta,
Managing Director,
Pahal Financial Services Private Limited
First Floor 2, City Mall, Nr. Rajpath Club,
Opp. Madhur Hotel, S.G Highway,
Bodakdev Ahmedabad 380059

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2020.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Secured & Unsecured, Listed, Redeemable, Non-Convertible Debenture aggregating up to Rs. 6,00,00,000/- (Six Crores) of Pahal Financial Services Private Limited (Company) as on March 31, 2020.

With reference to above, we have received the Financial Results for the year ended March 31, 2020 along with information in accordance with clause 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have noted its contents without verification.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,
For Vistra ITCL (India) Limited



Authorized Signatory

Place: Mumbai

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

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Vistra ITCL (India)